

MBPC4008 SOURCING MANAGEMENT (3-0-0)

Course Objectives:

1. To provide knowledge on global sourcing principles and practices
2. To inculcate the habit of Negotiation, Risk analysis, Market Research and Evaluation of suppliers before selecting them
3. To expose various methods and analytical tools for Supplier Rating and Selection
4. To offer insights on Electronic Sourcing and Sustainable Sourcing Strategies

Module – I :

Introduction to Global Sourcing – Objectives, Process and Trends in Global Sourcing – Supply Management – Strategic Sourcing Plan, Strategy and Model– Environmental and Opportunity Analysis – Global Operational Sourcing Strategy, Negotiation – Nature, Strategy and Planning– Performance Measurement and Evaluation– Risk Management in Sourcing (Concepts) – Nature and Principles of Risk Management, Risk management process, Risk management tool and technique, Managing risk in international business.

Module – II :

Supplier Research and Market Analysis– Vendor Rating – Objectives, Self certify vendor management, Criteria and Methods of Vendor rating – Supplier Evaluation and Selection (Concepts), Solicitation of Bids and Proposals – Planning and Methods, Contract negotiation, Vendor performance monitoring and controlling.

Module – III :

Analytical Tools in Sourcing, Pricing Analyses : Analytical Tools in Sourcing (Foreign Exchange Currency Management, Learning Curve, Quantity Discount Models), Integrative Pacific Systems Case (Supplier Scorecard, Sourcing Risk, Supplier Financial Analysis) – Electronic Sourcing – Sustainability and Sourcing, Green Sourcing.

Course Outcomes:

- CO-1: Illustrate basic knowledge and understanding on global sourcing principles and practices with recent advances.
- CO-2: Inculcate the habit of negotiation, risk analysis, do supplier research and evaluate them as per firm's requirement.
- CO-3: Identify, develop and modify different methods of rating and selecting suppliers or vendors.
- CO-4: Analysis of supplier performance using various analytical tools.

Text Books :

- 1) Fred Sollish, John Semanik, Strategic Global Sourcing Best Practices, John Wiley and Sons Inc., Publications, 2011.
- 2) Olivier Bruel, Strategic Sourcing Management: Structural and Operational Decision-making, KoganpagePublications, 2017
- 3) SathitParniangtong, Supply Management: Strategic Sourcing, Springer Publications, 2016
- 4) Robert W. Turner, Supply Management and Procurement: From the Basics to Best-in-class, J.Ross Publishing, 2011