

IMPC4003COMPANY LAW (3-0-0)

Course Objective:

The learners will be acquainted with the legal norms regulating the subjects of the corporate law, their legal structure and the position (status) of the trading subjects.

Module – I:

Company Law: Definition and Nature of Company, characteristics of a Company, Types of Companies Difference between Partnership and Company. Formation of Company-Memorandum and Articles, of Association, Incorporation of a Company, Issue of Prospectus and membership company, liability of a member,

Share Capital: Types of Share capital, Allotment and Transfer and transmission of shares. Investments, Loans, Borrowings. Protection of Minority shareholders.

Company Management: Appointment and Removal of Directors, Right and Liabilities of Directors, Meetings: types of meeting, Basic Knowledge of Various types of resolutions, Compromise, Reconstruction and a amalgamation, Winding of a Company. Winding up by court, and Voluntary winding up.

Module – II:

Negotiable Instruments Act: Definition of Negotiable Instrument, Promissory Notes, Bill of Exchange and Cheque, Parties to Negotiable Instrument, Discharge of parties from liability. Dishonor of negotiable instruments, dishonor of a cheque, Hundis.

RBI guidelines for debit card and credit card, e- cheque. Company law in computerized environment: E- governance, five steps in e-filing process.

Module – III:

Law of Insurance: Definition and elements of insurance contract, Premium and reinsurance, Basic idea about life, Fire and Marine Insurance.

Law of Carriage: Basic feature of law relating to land, air and sea carriers.

Course Outcomes:

CO-1: Analyse different concepts, provisions of Company law and issues of corporate and measure to controls it.

CO-2: Analyse & explain the current scenario in company management and provisions of company law-2013 to deal with such pertinent problems.

CO-3: Describe the companies' activities meant for the betterment of the society by application of provisions of company law.

CO-4: Outline & interpret the initiatives of corporate to adherence to provisions of company law-2013.

Reference Books:

1. Chawla, Garg and Sareen: Mercantile Law 7th ED, Kalyani, Company Law (14th edition) by A.K Majumdar and DR.G.K.Kapoor