Integrated MBA 5 Yrs Syllabus from Admission Batch 2016-17 onwards

7 <sup>th</sup> Semester	16IMN704	International Business	L-T-P	4 Credits	35 hrs
			4-0-0		

# **Course Objective:**

To gain adequate knowledge about the different aspects of the international business environment and global investment arena.

#### Module-I:

International Business Environment: International Business —Definition —features, Internationalizing business-Advantages —Limitations, difference between domestic and international business, factors causing globalization of business-international business environment — country attractiveness —Political, economic and cultural environment — protection Vs liberalization of global business environment. Promotion of global business — different forms of international business — advantages and disadvantages. Ethical issues in international business — Ethical decision-making, role of GATT/WTO — multilateral trade negotiation and agreements — VIII & IX, round discussions and agreements. Prospects and challenges of International trade.

#### Module-II:

International Trade And Investment: Challenges for global business – global trade and investment – theories of international trade (Classical and Modern Theory). Theory of International Investment (FDI & FII) – Need for global competitiveness – Regional trade block – Types – Advantages and disadvantages. Strategic compulsions-Standardization Vs Differentiation – Strategic options – Global portfolio management- global entry strategy – instruments of trade policy: Concept, Tariffs, Import Quotas, Types of Quotas, Export Subsidies, Voluntary Export Restraints, Administrative Policies.

## Module III:

International Strategic Management:Organizational structures – controlling of international business – approaches to control – performance of global business- performance evaluation system.Global production –Location –scale of operations- cost of production – Make or Buy decisions – global supply chain issues – Quality considerations- Globalization of markets, marketing strategy – Challenges in product development , pricing, production and channel management- Investment decisions – economic- Political risk – sources of fund- exchange –rate risk and management – strategic orientation – selection of expatriate managers- Training and development – compensation.

### Books:

- International Business, Jaiswal, HPH
- International Business ,Rakesh Mohan Joshi, Oxford University Press
- International Business, Vyuptakesh Sharan, Pearson

Dakaosot, Cristianista (1990) obsensis Dakaosot, Cristianista (1990) obsensis Dakaosot, Cristianista (1990) obsensis

46 | Page