

MNG 403 B

FINANCIAL MARKETS AND SERVICES

Credit: 4 Class Hours: 40

Course Objectives

1. To familiarize the students with dynamics of financial market, financial instruments and financial services.
2. To provide the students the basic operational practices of financial markets and services

MODULE 1: Financial System and Money Market: Introduction to Indian Financial System: Components and Functions. Financial Markets - classification, Emerging reforms in Indian Financial Systems. Globalization of capital market - Capital market instruments and institutions. Money Market: Features of Money Market, Composition of Money Market: Players, Instruments and Institutions

MODULE 2: Capital Market: New Issue Market: Functions of new issue market, SEBI guidelines for IPO, Secondary Market: functions, listing procedure, Share dematerialization Brokers : Registration, kinds of brokers, Methods of trading in a stock exchange- online trading, BSE- BOLT system, Mobile Trading , NSE-NEAT system

MODULE 3: Mutual Fund and Credit Rating: Mutual funds: Introduction, Classification of funds, advantages, Mutual fund investment vs Stock market investment. Functions of AMC, Performance of evaluation of Mutual Funds, Money Market Mutual Funds

Credit Rating: Meaning and objectives, Types, Agencies, Credit Rating Process, Credit Rating Methodology, Credit Rating Symbols

MODULE 4: Merchant Banking, Venture Capital, Leasing, Hire Purchase and Consumer Finance: Merchant Banking: Services of Merchant Banks, Categories, Regulatory framework.

Venture Capital: Meaning, Stages of venture capital financing, Types of venture capital, Exit routes, Private equity, criteria for analyzing venture capital proposals, Styles of venture financing, SEBI guidelines, venture capital funds in India.

Leasing and Hire Purchasing: Lease financing: concept and classification, significance and limitations, Financial evaluation of leasing. Hire Purchasing: conceptual framework, financial evaluation of hire purchase, Lease financing vs hire purchase financing. Consumer Finance: Meaning, Types, Sources, Consumer Finance; Consumer Finance Practices in India.

Module – V: The concerned faculty shall have the liberty to define the course contents under this module and teach students accordingly.

Reference Book:

1. Financial Markets and Services, Gordon & Natarajan, HPH

2. Financial Services, Gupta, Agrawal, Kalyani
3. Financial Services, Khan, TMH
4. Financial Markets and Financial Services, Clifford, Gourang, PHI
5. Indian Financial System, Guruswamy, TMH