

## **MCA504 ACCOUNTING INFORMATION SYSTEM**

### **Course objective n outcomes :**

The subject introduces and familiarizes with the application of accounting principles and concepts in a computerized environment.

Students would know about the use of technology in accounting and developing an accounting system for a business with an objective of preparing computerized financial statements and reports.

### **MODULE-I**

Accounting as a language of business, Accounting an information system, Accounting Concepts, Accounting Equations, Basic Terminology used in Profit/Loss A/c and Balance Sheet, Accounting Cycle, Recognition of Revenue and Expenditures, Advantages of computerized accounting system over conventional accounting practices.

### **MODULE-II**

Classification of Accounts, Golden Rules of Accounting, Preparation of vouchers, Journals, Posting in Subsidiary books of accounts, Cash Book, Trial Balance.

### **MODULE-III**

Financial Statements and its preparation, Income Statement, Balance Sheet, Adjustment Entries(simple numerical problems to be taught), Cash Flow Statement, Director's Reports, Preparation of Income Statement and Balance Sheet of Non- Profit Making organisations .

### ***Text Book :***

1. Computerised Accounting with Quick Books – 2015- MH publications