7th SEMESTER

IMB 701 BUSINESS STRATEGY

Module - I: Introduction

Concept of strategy, Vision, Mission, Goal, Objective, Strategic Management Process, Strategic planning :an overview, Modes of strategic decision making, Strategic intent, Hier archy of strategy.

Module - II: Strategy formulation.

Environmental Scanning, SWOT analysis, Internal and External environmental analysis, Competition Analysis: Porter's Five Forces model, Generic strategies, Competitive Adva ntage, Charting core competence, Value chain analysis, Balance Score card.

Module - III: Strategic Implementation

Strategic alternatives- Stability, Growth, Turnaround, Retrenchment, Diversification-Reasons for diversification, Types of diversification, Vertical integration, Horizontal integration, Strategic alliance, Merger and Acquisition, Types of M&A, Issues related to M&A, Business Portfolio analysis–BCG & GEC matrix

Module-IV Strategic Evaluation and control

An overview of Strategic evaluation and control, Participants in strategic evaluation, barriers in Evaluation, Strategic control vs. operational control, Types of strategic control

Recommended Books:

- 1. Strategic Management & Business Policy, Kazmi, TMH
- 2. Strategic Management, R. Srinivasana-PHI
- 3. Corporate Strategy, Lynch, Pearson
- 4. Strategic Management, Haberberg & Rieple, Oxford
- 5. Strategic Management & Entrepreneurship, D.Acharya & A. Nanda, HPH
- 6. An Integrated approach to Strategic Management, Hill & Jones, Cengage