

IMB 506
BANKING AND INSURANCE MANAGEMENT

Module - I Overview of Banking

Evolution of Banking, Banking in India, Types of Banks, Roles of Banks (viz. Intermediation, Payment system, Financial services), Banking – A Business of Trust, Banking Regulations, BASEL Norms, Banking Products – Fee based and fund based.

Module - II Basics of Insurance :

Indemnity, Insurable interest, Materiality of facts, Uberimmaefidae and implications, Duty of disclosure. Types of Insurance : Life Insurance, General Insurance, Health & Medical Insurance, Property related Insurance, Liability Insurance, Reinsurance. Principles governing marketing of insurance products. Insurance Regulation and Role of IRDA.

Module - III Management Techniques & Process :

Bank Management : Liquidity Management, Investment Management , Loan Management, Liability Management, Credit Management, Risk Management

Insurance Management: Definition of Risk, Classification of Pure Risks: Personal Risks, Property Risks, Liability Risks, Failure of Others, Overlapping Risks; Rules of Risk Management, Risk Management Technique, Risk Management Process: under writing TPA basic assessment, claim management of claim settlement.

Recommended Books:

1. Banking and Insurance, Mohapatra and Acharya, Pearson
2. Banking Theory, Law & Practice, Gordon Natrajan, HPH
3. Insurance Management, S.C.Sahoo & S.C.Das, HPH
4. Bank Management & Financial Services, Rose, Hudgins, McGraw Hill
5. Risk Management & Insurance, Trieschmann, Hoyt, Sommer, Cengage