

4 th Semester	19MBA403G	International Trade in Agriculture	L-T-P 3-0-0	3 Credits		35 hrs
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Objective: To impart knowledge to the students about international trade in agriculture and various provisions under WTO in the new trade regime.

Module –I

International trade – basic concepts, WTO and its implications for Indian economy in general and agriculture sector in particular.

TRIPS, TRIMS quotas, anti dumping duties, quantitative and qualitative restrictions, tariff and non-tariff measures, trade liberalization, subsidies, green and red boxes, issues for negotiations in future in WTO; CDMs and carbon trade.

Module-II

Importance of foreign trade for developing economy; absolute and comparative advantage, foreign trade of India.

India's balance of payments; inter regional Vs international trade; tariffs and trade control; exchange rate; the foreign trade multiplier.

Module – III

Foreign demand, supply side analysis, opportunity cost, trade and factor prices, implications for developing countries, market entry methods, export procedures & documentations.

Books:

- Study materials by the Center for WTO Studies, ITPO, New Delhi, The Future of Indian Agriculture
- International Trade and Food Security, Edited by F Brouwer, LEI - Wageningen UR, The Netherlands, P K Joshi, IFPRI, India. 2016