2 <sup>nd</sup> Semester	18MBA206	International Business	L-T-P	3 Credits	35 hrs
			3-0-0		

# Course Objective:

To gain adequate knowledge about the different aspects of the international business environment and global investment arena.

## Module-I:

International Business Environment: International Business —Definition —features, Internationalizing business-Advantages —Limitations, difference between domestic and international business, factors causing globalization of business- international business environment — country attractiveness —Political, economic and cultural environment — protection Vs liberalization of global business environment.Promotion of global business — different forms of international business — advantages and disadvantages. Ethical issues in international business — Ethical decision-making, role of GATT/WTO — multilateral trade negotiation and agreements — VIII & IX, round discussions and agreements. Prospects and challenges of International trade.

## Module-II:

International Trade And Investment: Challenges for global business — global trade and investment — theories of international trade (Classical and Modern Theory). Theory of International Investment (FDI & FII) — Need for global competitiveness — Regional trade block — Types — Advantages and disadvantages. Strategic compulsions-Standardization Vs Differentiation — Strategic options — Global portfolio management— global entry strategy — instruments of trade policy: Concept, Tariffs, Import Quotas, Types of Quotas, Export Subsidies, Voluntary Export Restraints, Administrative Policies.

#### Module III:

International Strategic Management:Organizational structures — controlling of international business — approaches to control — performance of global business— performance evaluation system.Global production —Location —scale of operations— cost of production — Make or Buy decisions — global supply chain issues — Quality considerations— Globalization of markets, marketing strategy — Challenges in product development , pricing, production and channel management—Investment decisions— economic-Political risk— sources of fund- exchange—rate risk and management— strategic orientation— selection of expatriate managers— Training and development— compensation.

#### Books:

- International Business, Jaiswal, HPH
- International Business ,Rakesh Mohan Joshi, Oxford University Press
- International Business, Vyuptakesh Sharan, Pearson

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