

IMN403:COMPANY LAW

Module-I:

Intriduction: Features, Types of Companies, Memorandum and Articles of associations, Incorporation of a company, shares, share capital, dividends, investments, loans ,borrowings, debentures, directors of a company, meetings of the company, compromise, reconstruction and a malgamation, winding up of a company.

Module-II:

Negotiable Instruments Act: Definition of negotiable instrument. Promisory note, Bill Of Exchange and cheques. Parties to negotiable instrument. Discharge of parties from liability.

Dishonour of a negotiable Instrument – Liabilities of Banker and drawer for dishonour of a cheque. Hundies.

Module-III:

Law of Insurance: Definition and elements of insurance contract, premium and reinsurance.

Basic idea about life, fire, and marine insurance.

Law of carriage: Basic features of law relating to land, air, and sea carriers.

Module-IV:

Company Law: Definition and nature of a company, characteristics of a company. Differencebetween partnership and company. Formation of Company – Memorandum and articles of association. Issue of prospectus and membership of company, liability of a member. Share Capital: types of shares, allotment and transfer and purchase by a company of its own shares. Company Management: Appointment and removal of directors. Rights and liabilities of directors. Meetings: Statutory meetings, Basic knowledge of various types of resolutions. Protection of minority shareholders from mismanagement and oppression. Winding up by court and voluntary winding up.

Reference Books:

1. Chawla, Garg, and Sareen : Mercantile Law 7th Ed. Kalyani.