

Integrated MBA 5 Yrs Syllabus from Admission Batch 2016-17 onwards

3 rd Semester	16IMN305	Cost Accounting	L-T-P 4-0-0	4 Credits	35 hrs
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Module-I. Introduction to Cost Management :

Basic concepts: Scope of Cost Management. Types of Cost, Cost Accounting and Financial Accounting, Methods of Costing, Techniques of Costing, Installation of a Costing System. Classification of Costs, Cost Centre, Cost Unit, Profit Centre, Investment Centre, Preparation of Cost Sheet, Total Costs and Unit Costs.

Module-II. Cost Accounting Systems :

Material Cost Management : Material Costs, Valuing material issues and stock.

Labour Cost Management: Methods of remuneration, Labour Turnover, Effect and cost of Labour Turnover.

Overheads: Measuring and importance, production overheads, Primary Distribution and Secondary distribution, allocation and apportionment of cost, absorption by production units, Methods,

Activity Based Costing.

Module-III. Methods and Techniques :

Job Costing: batch costing method and contract costing.

Process Costing: Process losses and inter-process profits, Simple Equivalent Production, Joint Product and By Products.

Service Costing: Transport, Hospital, Canteen

Marginal Costing: Nature and scope, marginal cost equation. Profit volume Ratio, Break-even chart, Impact on profits due to changes in various factors, use of probabilities and Application of marginal costing for management decisions.

Module-IV. Cost Management Tools :

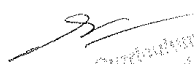
Budgetary Control: Functional budgets, Cost budget, Master Budget, Performance budgeting and Zero based budgeting. Flexible budgets.

Standard Costing : Standard cost and standard costing, standard costing and budgetary control, Advantages and disadvantages, Analysis of variances (Material, Labour, Overhead and Sales), Disposal of variances.

Cost Reduction and Productivity (only concepts): Cost reduction, value analysis, productivity, value added and Learning curves.

Books :

- Cost Accounting : Bhabatosh Banerjee, PHI
- Cost Management; Eldenburg and Wolcott, Wiley-India
- Cost Management: Arora M.M , Vikas


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