

1 st Semester	16IMN102	Business Organization	L-T-P 4-0-0	4 Credits	35 hrs
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Module-I:

Introduction to business: Meaning of business; nature of business; objectives of business; essentials of a successful business; qualities of a successful businessman; Classification of industries; Modern Business Environment; Business Processes.

Module-II:

Forms of business organization: Meaning; characteristics of an ideal form of business organization. Sole Trader: meaning; features; merits and demerits. Partnership: meaning; characteristics; kinds of partners; partnership deed; advantages and disadvantages of partnership form of business organization; dissolution of partnership firms and different forms of Cooperatives.

Module-III:

Joint Stock Company: Meaning and definition; characteristics; kinds of companies; distinction between private and public company; merits and demerits of company form of business organization; Statutory Corporations; Formation of a company.

Module-IV:

Organizational Structure: Formal and informal organization- Line and staff organization, Delegation, Decentralization, structural configurations of functional, Divisional, Matrix, Network, Virtual and learning organizations; Federal decentralization, Principles underlying designing of a structure.

Reference Books:

- Modern Business Organisation Management-S. A Sherleker, Himalaya Publishing House
- Modern business Organisation-J P Mahajan- Himalaya Publishing House