MNG-302 BUSINESS LAW (BL)

Credit 3, Class Hours: 35

Module – **I Law** of **Contract**: Contract Act: Indian Contract Act, 1872, Agreement, Contract, Essentials of Contract (Offer & Acceptance, Consideration, Capacity of Parties, Free Consent, and Legality of Object), Performance and Discharge of Contract, Remedies for breach of contract, Quasi-Contract and Contingent Contract.

Module – II Special Contract: Contract of Agency: Mode of creating & revocation of Agency, Rights and Duties of Agents and Principals. Contract of Bailment (Rights and duties of Bailer and Bailee). Contract of Sales of Goods: Sale and agreement to sell, Condition and Warranty, Transfer of properties, Finder of Goods, Performance of Contract of sale, Un-paid seller and his rights.

Module – **III Economic Laws** Consumer Protection Act, 1986: Consumers, Rights of Consumers, Redressal Machinery under the Act, Procedure of Complaint, Relief available to the consumers, Procedure of filing appeal, Powers of Redressal agencies

Module – IV Company Laws: Indian Companies Act 1956, Salient features and Classes of Company. Lifting of corporate veil, Procedure of Incorporation and Certificate of commencement of business, Memorandum and Articles of Association, Doctrine of ultra vires and Indoor Management, Management of Company: Qualification, Appointment, Legal position, Company Meetings, Resolutions, Winding-up of Companies and their modes.

 $\underline{\text{Module} - \mathbf{V}}$: The concerned faculty shall have the liberty to define the course contents under this module and teach students accordingly.

Reference Book:

- 1. Business and Corporate Law, S.R Mohapatra, Basanta Kumar, P.Mohapatra, HPH
- 2. Business Law, L.M Porwal, Sanjeev Kumar, Vrinda Publication Limited
- 3. Business Law, M.C Kuchhal, Vikas Publishing House Pvt. Ltd
- 4. Business Law, N.D Kapoor, Sultan Chand & Sons
- 5. Business Law, R.S.N Pillai Bagavathi, S. Chand & Company Ltd
- 6. Business and Corporate Law, Dr. P.C Tullsian, S. Chand & Company Ltd
- 7. Business Laws, Satish B Mathur, The Mc GrawHill Companies
- 8. Taxmanns Business and Corporate Laws, V.S Datey, Taxmann Allied servives (P) Ltd
- 9. Business Law, S.S Gulshan, Excel Books
- 10. Business Laws for Managers, Prof. P.K Goel, Biztantra